March 31, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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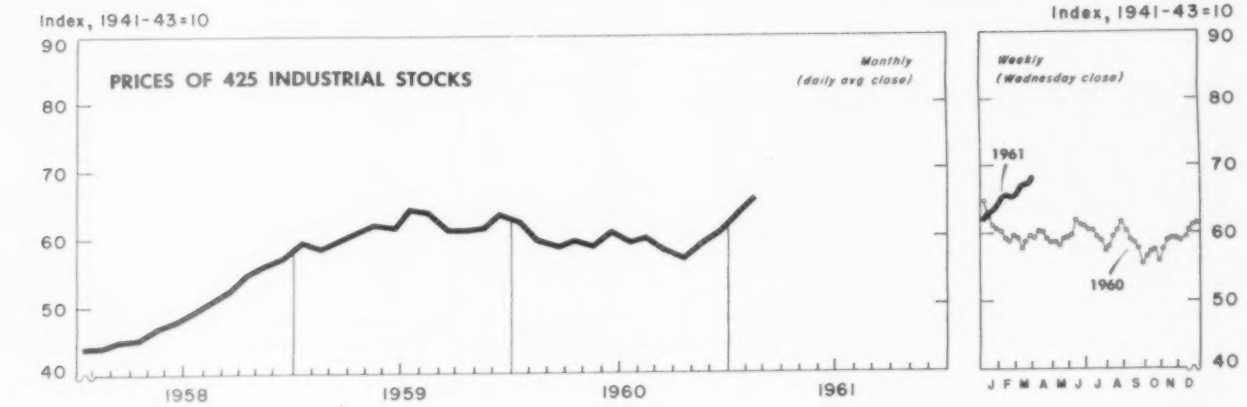
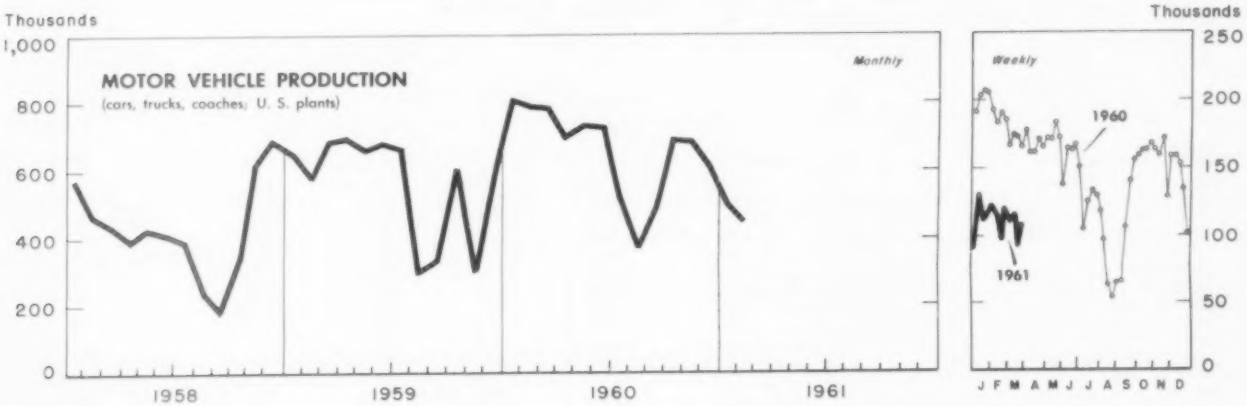
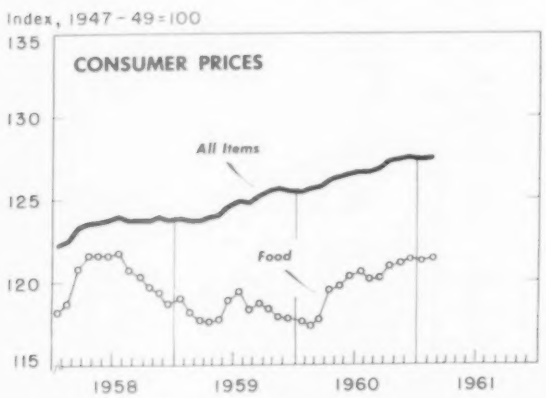
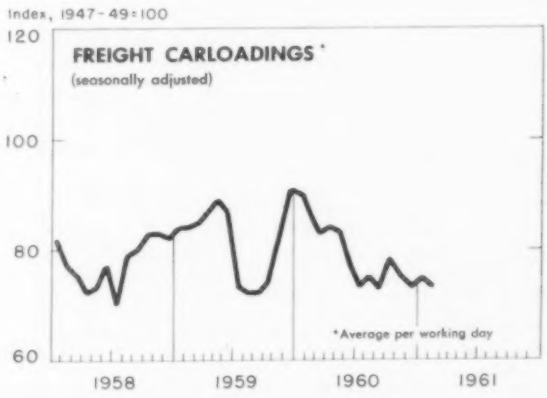
SELECTED BUSINESS INDICATORS









WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	Mar. 19	Mar. 26	Mar. 4	Mar. 11	Mar. 18	Mar. 25
Commodity prices, wholesale:						
All commodities, 1947-49=100	.....	*120.0	.....	119.7	119.8	119.8
Farm products, do	.....	*90.4	.....	88.8	90.0	90.0
Foods, processed, do	.....	*107.3	.....	109.6	109.6	109.8
All other, do	.....	*128.6	.....	128.1	128.1	128.0
22 commodities 2/, do	83.8	84.3	86.0	86.1	86.4	86.4
Department store sales, do	129	131	122	128	140	.....
Insured unemployment, total 3/, thous	2,407	2,327	3,590	3,500	.....	.....
State programs (incl. Alaska and Hawaii), do	2,246	2,169	3,346	3,257	.....	.....
Failures, indust. and commercial (Dun & Bradstreet), number	302	286	408	318	363	359
Finance:						
Currency in circulation 4/, mil. of dol	31,726	31,671	31,766	31,794	31,901	31,887
Federal Reserve bank credit outstanding, total 4/, do	27,197	27,189	28,109	28,014	28,116	28,234
Member bank reserve balances 4/, do	18,109	18,189	19,013	18,673	18,827	18,974
Excess reserves, estimated 4/, do	511	452	677	430	633	561
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted, mil. of dol	60,255	59,172	59,291	58,970	60,819	.....
Time deposits, except interbank, do	30,289	30,392	34,661	34,853	34,890	.....
Loans and investments (adjusted), total, do	102,153	101,510	109,641	108,743	110,249	.....
U. S. Government obligations, do	25,107	24,843	30,265	30,029	30,236	.....
Commercial and industrial loans (gross), do	31,059	31,037	31,303	31,273	32,008	.....
Real estate loans (gross), do	12,585	12,576	12,450	12,423	12,433	.....
Bond yields, domestic corporate (Moody's) 4/, percent	4.80	4.78	4.56	4.55	4.53	4.53
Stock prices, 500 stocks (Stand. & Poor's) 5/, 1941-43=10	55.04	55.74	63.43	63.44	63.57	64.70
Industrials, 425 stocks, do	58.78	59.55	67.09	67.21	67.27	68.36
Production:						
Bituminous coal 4/, thous. of short tons	1,487	1,485	1,048	1,022	1,074	.....
Electric power, by utilities, mil. of kw.-hr	14,219	13,951	14,226	14,353	14,295	.....
Motor vehicles (cars, trucks, coaches), number	173,580	166,072	111,702	113,573	92,686	108,702
Petroleum (crude) and condensate 4/, thous. of bbl	7,116	7,078	7,241	7,353	7,353	.....
Steel, thous. of short tons	2,607	2,597	1,580	1,573	1,574	1,611
Index of production, 1957-59=100	139.9	139.4	84.8	84.4	84.5	86.5
Freight carloadings, total, thous. of cars	581	601	501	493	507	.....
Miscellaneous, do	308	317	272	272	281	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska, Hawaii and, beginning 1961, for Puerto Rico, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. * Monthly index for March 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960				1961	
	January	February	November	December	January	February
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS, 1947-49=100	125.4	125.6	127.4	127.5	127.4	*127.5
Special group indexes:						
All items less food, do	129.4	129.7	130.8	130.8	130.6	130.8
All items less shelter, do	122.9	123.0	125.0	125.0	124.8	125.0
All commodities, do	116.7	116.7	118.3	118.4	118.0	118.1
Nondurables, do	118.1	118.0	120.9	121.0	120.7	120.8
Durables, do	113.3	113.3	110.7	110.8	110.2	110.3
Services, do	148.2	148.9	151.5	151.4	151.7	151.9
Apparel, do	107.9	108.4	110.7	110.6	109.4	109.6
Food, do	117.6	117.4	121.1	121.4	121.3	121.4
Dairy products, do	116.5	116.5	118.9	119.3	119.1	119.0
Fruits and vegetables, do	125.7	125.9	126.2	126.3	126.1	127.2
Meats, poultry, and fish, do	106.4	106.2	109.9	110.5	111.6	111.8
Housing, do	130.7	131.2	132.1	132.3	132.3	132.4
Gas and electricity, do	123.2	124.0	125.7	125.6	125.9	125.9
Housefurnishings, do	104.0	104.3	104.0	103.9	103.6	103.7
Rent, do	140.9	141.0	142.7	142.8	142.9	143.1
Medical care, do	153.5	154.7	157.9	158.0	158.5	159.4
Personal care, do	132.7	132.6	133.9	133.7	133.7	133.8
Reading and recreation, do	120.3	120.6	122.5	122.3	122.2	122.7
Transportation, do	147.6	147.5	146.5	146.5	146.2	146.2
Private, do	136.3	136.0	134.4	134.5	134.0	133.9
Public, do	195.8	197.9	202.9	202.9	205.5	205.7
Other goods and services, do	131.8	131.8	132.7	132.7	132.6	132.6
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices, do	83.8	83.8	83.6	83.7	83.5	**83.3
Consumer prices, do	79.7	79.6	78.5	78.4	78.5	**78.4
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F.W.DODGE CORP.):						
TOTAL VALUATION, mil. of dol	2,193	2,240	2,886	2,718	2,485	2,235
Public ownership, do	727	702	1,071	1,218	838	732
Private ownership, do	1,466	1,537	1,815	1,500	1,647	1,504
Building, total, do	1,728	1,685	2,169	1,872	1,787	1,674

* Index based on 1935-39=100 is 213.2. ** Indexes based on 1935-39=100 are as follows: Measured by--wholesale prices, 43.6; consumer prices, 46.9.

CORRECTION for March 1961 SURVEY, p. S-18: Data for "total life insurance written" were incorrectly printed on line for "total ordinary" and vice versa.

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ITEM	1960				1961	
	January	February	November	December	January	February
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Receipts, total, mil. of dol.	5,425	9,289	7,900	8,751	5,537	9,153
Receipts, net 1/, do.	4,867	7,237	6,300	7,643	4,846	6,537
Customs, do.	90	93	91	80	82	70
Individual income taxes, do.	3,004	5,718	4,648	2,974	3,198	5,567
Corporation income taxes, do.	564	483	455	3,331	534	444
Employment taxes, do.	341	1,611	1,295	596	348	1,814
Other internal revenue and receipts, do.	1,427	1,384	1,411	1,770	1,375	1,258
Expenditures, total 1/, do.	6,157	6,142	6,773	6,847	6,470	6,236
Interest on public debt, do.	826	779	734	765	775	719
All other expenditures, do.	5,373	5,391	6,047	6,293	5,749	5,553
LIFE INSURANCE WRITTEN (NEW PAID-FOR INSURANCE):						
Value, estimated total, do.	4,867	5,399	6,654	6,998	5,074	5,327
Group and wholesale, do.	872	986	1,623	1,694	1,094	896
Industrial, do.	491	567	543	485	503	526
Ordinary, do.	3,504	3,846	4,488	4,819	3,477	3,905
GOLD, MONETARY STOCK, U. S., END OF MONTH, do.	19,444	19,421	17,910	17,767	17,441	17,373
TRANSPORTATION AND COMMUNICATIONS						
SCHEDULED AIRLINES (DOMESTIC TRUNK), OPERATING RESULTS:						
Miles flown, revenue, thousands	62,564	58,697	55,199	56,971	56,334	.....
Express and freight ton-miles flown, do.	27,274	29,814	32,691	35,736	30,458	.....
Mail ton-miles flown, do.	9,741	9,729	11,043	16,479	11,151	.....
Passengers originated, revenue, do.	3,732	3,440	3,518	3,504	3,448	.....
Passenger-miles flown, revenue, millions	2,416	2,136	2,129	2,284	2,348	.....
FOOD AND KINDRED PRODUCTS						
LIVESTOCK SLAUGHTER (FEDERALLY INSPECTED):						
Calves, thous. of animals	413	389	502	451	427	385
Cattle, do.	1,564	1,437	1,625	1,576	1,632	1,435
Hogs, do.	6,516	5,841	5,707	5,753	5,744	5,078
Sheep and lambs, do.	1,237	1,076	1,192	1,114	1,300	1,117
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude, thous. of lb.	33.6	30.3	44.8	46.2	50.6	37.2
Corn oil:						
Production, crude, do.	26.7	27.4	26.8	24.2	25.6	24.6
Cottonseed:						
Consumption (crushings), thous. of short tons	632.7	576.6	740.0	612.9	666.9	525.7
Stocks (at oil mills), end of month, do.	1,945.4	1,443.7	2,393.5	2,404.6	1,964.3	1,509.8
Cottonseed cake and meal:						
Production, do.	289.9	267.5	344.5	287.5	309.8	247.4
Stocks (at oil mills), end of month, do.	131.6	149.5	198.8	197.7	227.2	239.6
Cottonseed oil:						
Production, crude, mil. of lb.	212.2	196.9	248.3	205.8	223.8	179.0
Flaxseed:						
Consumption (crushings), thous. of short tons	51.8	46.3	53.6	36.3	46.5	42.9
Stocks (at oil mills), end of month, do.	77.1	64.2	99.7	103.8	100.3	99.0
Linseed oil:						
Production, crude (raw), mil. of lb.	37.2	32.9	38.6	26.1	33.3	30.8
Soybeans:						
Consumption (crushings), thous. of short tons	1,016.8	919.9	1,102.2	1,130.7	1,149.8	1,019.1
Stocks (at oil mills), end of month, do.	2,770.0	2,437.5	3,671.7	3,318.1	3,298.5	3,122.6
Soybean cake and meal:						
Production, mil. of lb.	1,549.8	1,394.6	1,703.2	1,748.6	1,783.2	1,566.8
Stocks (at oil mills), end of month, do.	190.4	188.0	221.4	204.0	260.0	326.0
Soybean oil:						
Production, crude, do.	370.5	335.4	401.1	409.8	418.7	371.1
METALS AND MANUFACTURES						
PIG IRON:						
Production (excluding ferroalloys), thous. of short tons	7,754	7,342	4,138	3,841	4,039	3,937
Cans, metal, shipments (in terms of steel consumed), total for sale and own use, thous. of short tons	r301	288	318	346	288	.....
Food, do.	r181	171	188	196	169	.....
Shipments for sale, do.	251	237	272	299	237	.....
Aluminum shipments:						
Mill products and pig and ingot (net), mil. of lb.	r368.1	r426.8	369.7	r378.5	343.5	.....
Mill products, total, do.	r249.9	256.1	r236.9	r226.4	242.2	.....
Plate and sheet, do.	131.3	135.8	127.8	r121.6	132.0	.....
Radiators and convectors, cast iron:						
Shipments, mil. of sq. ft. of radiation	1.2	1.4	1.5	1.0	1.0	.....
Stocks, end of month, do.	3.5	3.7	2.7	2.8	2.9	.....
Oil burners:						
Shipments, thousands	36.8	39.2	40.3	29.2	42.0	.....
Stocks, end of month, do.	43.1	48.0	41.6	44.2	44.1	.....
Stoves, domestic heating, shipments, total, do.	72.0	78.2	172.3	85.6	68.3	.....
Coal and wood, do.	5.4	7.7	27.7	10.1	8.0	.....
Gas, do.	41.5	45.1	113.1	47.3	41.2	.....
Kerosene, gasoline, and fuel oil, do.	25.1	25.4	31.4	28.2	19.2	.....
Warm-air furnaces, shipments, total, do.	78.3	79.9	99.9	73.3	76.6	.....
Gas, do.	61.7	63.2	76.8	59.2	61.6	.....
Oil, do.	15.2	15.3	20.8	13.0	14.1	.....
Solid fuel, do.	1.3	1.4	2.3	1.1	.9	.....
Foundry equipment (new), new orders, net mo. avg. shipments, 1947-49=100	95.5	128.6	106.5	101.2	123.7	.....

r/ Revised. 1/ Data reflect exclusion of certain interfund transactions.

ITEM	1960				1961	
	January	February	November	December	January	February
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new, thous. of short tons	954.0	954.3	r856.8	r819.6	*852.0	.....
Orders, unfilled, end of month, do	713.1	698.5	r624.6	r586.0	*556.0	.....
Production, do	1,146.5	1,122.4	r1,084.5	r1,013.3	*820.0	.....
Shipments, do	941.4	925.2	r879.1	r845.1	*813.0	.....
Stocks, end of month, do	598.5	612.0	r660.9	r647.4	*562.0	.....
Fine paper:						
Orders, new, do	151.1	152.1	r142.5	r136.2	141.0	.....
Orders, unfilled, end of month, do	76.5	81.4	r75.2	r71.3	78.0	.....
Production, do	151.3	148.6	r145.1	r136.1	137.0	.....
Shipments, do	148.6	149.3	r145.1	r137.6	139.0	.....
Stocks, end of month, do	148.5	151.2	r163.1	r151.6	149.0	.....
Printing paper:						
Orders, new, do	397.0	402.6	r375.0	r349.2	392.0	.....
Orders, unfilled, end of month, do	428.9	404.3	r368.3	r333.7	349.0	.....
Production, do	401.0	389.9	r389.2	r375.6	362.0	.....
Shipments, do	394.8	385.9	r389.4	r375.8	362.0	.....
Stocks, end of month, do	262.3	266.2	r269.8	r269.6	270.0	.....
Coarse paper:						
Orders, new, do	338.7	336.6	r281.0	r280.7	319.0	.....
Orders, unfilled, end of month, do	162.6	166.0	r134.3	r135.9	129.0	.....
Production, do	334.5	337.1	r301.8	r277.8	321.0	.....
Shipments, do	330.6	329.8	r287.6	r277.7	312.0	.....
Stocks, end of month, do	113.0	119.4	r139.2	r138.4	143.0	.....
RUBBER AND RUBBER PRODUCTS						
Tires and tubes:						
Pneumatic casings:						
Production, thousands	10,325	10,772	9,044	8,804	9,221	.....
Shipments, total, do	11,322	10,179	8,303	r7,650	9,130	.....
Original equipment, do	4,333	3,996	3,425	3,087	2,449	.....
Stocks, end of month, do	25,943	26,473	26,290	27,540	27,682	.....
Inner tubes:						
Production, do	3,899	4,043	2,921	2,913	3,899	.....
Shipments, do	5,391	4,011	2,657	r2,817	5,391	.....
Stocks, end of month, do	8,924	9,002	10,859	11,034	8,924	.....
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments, total, number	2,869	5,052	3,944	4,291	3,515	1,958
Equipment manufacturers, total, do	1,633	3,525	2,210	2,661	2,261	757
Railroad and private-line shops, domestic, do	1,236	1,527	1,734	1,630	1,254	1,201
New orders, total, do	5,761	3,480	r3,732	2,724	1,339	1,536
Equipment manufacturers, total, do	3,952	1,667	2,692	1,484	427	438
Railroad and private-line shops, domestic, do	1,809	1,813	r1,040	1,240	912	1,098
Unfilled orders, end of month, do	48,369	46,522	22,781	21,070	18,894	18,429
Equipment manufacturers, total, do	24,848	22,915	8,178	6,857	5,023	4,669
Railroad and private-line shops, domestic, do	23,521	23,607	14,603	14,213	13,871	13,760
Passengers cars (equipment manufacturers):						
Shipments, total, do	9	18	21	26	14	31
Unfilled orders, end of month, total, do	282	282	202	176	162	131

r/ Revised. * January data exclude estimates for tissue and miscellaneous papers.

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